Indiana Swimming, Inc
Sept 2009 - May 2010 P and L
with 2010 Budget and Prior Year Comparison

	A	B	C	D	E	F	G	H	I
1							**2010 APPROVED BUDGET**	**SEPT 09 -MAY 2010**	**SEPT 08 - MAY 2009**
2		**Ordinary Income/Expense**							
3			**Income**						
4				**Awards**					
5					**Recognition Awards**		5,000.00	3,794.25	4,076.79
6					**State Meet Awards**		0.00	844.27	0.00
7				**Total Awards**			5,000.00	4,638.52	4,076.79
8									
9				**Camps**					
10					*20% Estimated 2010 Investment income to Camp Income (2nd Yr Prog)*		*6,140.14*	*0.00*	*0.00*
11						**Age Group Elite Camp (2 days)**	5,120.00	2,529.50	2,540.00
12						**USA Swimming Catch the Spirit (2 camps, North and South)**	2,400.00	4,490.00	4,240.00
13						**14-16 Elite Camp Training/Comp Camp**	14,400.00	0.00	15,000.00
14						**14-16 Elite Training/Competition Pre-Camp**	0.00	0.00	0.00
15						**Senior Regional Training Camp (1 day)**	1,000.00	975.00	675.00
16						**Open Water/Distance Camp**	2,000.00	2,013.72	0.00
17						**Distance/400IM Training Camp**	1,000.00	0.00	625.00
18						**State Meet Surcharges**	3,200.00	0.00	0.00
19						**Speedo Sponsorships**	4,000.00	0.00	0.00
20				**Total Camps**			39,260.14	10,008.22	23,080.00
21									
22				**Education**					
23				*40% Estimated 2010 Investment income to Education New Programs - Mutual of Omaha Breakout Clinic*			*12,280.28*	*0.00*	*0.00*
24				*10% Estimated 2010 Investment income to Education Sustaining Programs*			*3,070.07*	*0.00*	*0.00*
25					**Coaches Education**		2,400.00	7,560.00	0.00
26					**Club/Volunteer Education**		0.00	0.00	0.00
27				**Total Education**			17,750.35	7,560.00	0.00
28									
29				**Meets**					
30					**Entry Fees**		105,000.00	80,233.54	82,129.70
31					**Missed Cuts & Fines**		1,800.00	1,194.00	2,411.00
32					**Sanction Fees**		3,500.00	3,190.00	3,080.00
33					**State Meet Stipends**		17,500.00	13,912.25	13,640.00
34					**Surcharges**		100,000.00	73,665.05	78,203.75
35					**Mid States Quad**		17,500.00	10,161.95	17,451.00
36				*30% Estimated 2010 Invenstment Income to Travel Fund*			*9,210.21*	*0.00*	*0.00*
37					**Travel Fund/Zone Entries**		56,000.00	48,363.00	55,912.00
38				**Total Meets**			310,510.21	230,719.79	252,827.45
39									

Indiana Swimming, Inc
Sept 2009 - May 2010 P and L
with 2010 Budget and Prior Year Comparison

	A	B	C	D	E	F	G	H	I
1							**2010 APPROVED BUDGET**	**SEPT 09 -MAY 2010**	**SEPT 08 - MAY 2009**
40				**Membership - ISI**					
41					**ISI Athlete - 2009 - 13383; 2010 Est 13225 Current 11708**		40,338.00	37,731.00	42,648.00
42					**ISI Club**		3,300.00	3,440.00	0.00
43					**ISI Non-Athlete**		1,350.00	1,248.50	11,758.50
44				**Total Membership - ISI**			44,988.00	42,419.50	54,406.50
45									
46				**Miscellaneous**					
47					**Bad Checks**		300.00	335.90	328.00
48					**Membership Fines**		3,000.00	698.00	0.00
49					**HOD Fines**		1,500.00	200.00	1,600.00
50				**Total Miscellaneous**			4,800.00	1,233.90	1,928.00
51									
52				**Office**					
53					**Postage/Supplies**		25.00	21.46	112.50
54					**Website Advertising**		200.00	125.00	50.00
55				**Total Office**			225.00	146.46	162.50
56									
57				**Officials**					
58					**Name Badges**		1,600.00	1,928.00	1,533.00
59					**Officials-ISI fee**		1,700.00	1,954.00	1,696.00
60				**Total Officials**			3,300.00	3,882.00	3,229.00
61									
62				**Sponsorships**			2,000.00	1,000.00	6,625.00
63									
64				**Swimforce Meets**			0.00	0.00	0.00
65									
66				**Team In Surcharge and Fees**			5,500.00	3,618.00	3,429.00
67									
68			**Total Income**				***433,333.70***	***305,226.39***	***349,764.24***
69						**Budgeted Income wi/o Investment Funds**	***402,633.00***		
70			**Expense**						
71				**Awards Expenses**					
72					**Counsilman Cup - Club Chmps**		3,200.00	0.00	0.00
73					**Incentive Awards**		2,000.00	0.00	0.00
74					**Recognition Awards**		3,800.00	2,420.75	684.25
75					**State Meet Awards**		0.00	0.00	0.00
76				**Total Awards Expenses**			9,000.00	2,420.75	684.25
77									

Indiana Swimming, Inc
Sept 2009 - May 2010 P and L
with 2010 Budget and Prior Year Comparison

	A	B	C	D	E	F	G	H	I
1							**2010 APPROVED BUDGET**	**SEPT 09 -MAY 2010**	**SEPT 08 - MAY 2009**
78				**BOD/HOD Expenses**					
79					**Board Retreat**		2,500.00	0.00	5,570.76
80					**Convention**		14,000.00	11,044.49	12,253.42
81					**Food/Bev. Mtg Fac, Supplies**		3,200.00	4,780.55	1,675.59
82					**Golden Goggles**		18,000.00	15,552.00	16,163.37
83					**Recognition Awards**		0.00	0.00	0.00
84					**Senior & AG Comm Mtgs**		2,300.00	912.94	796.00
85					**Speaker Fees**		2,000.00	8,135.94	81.42
86					**USA-S Workshops**		2,500.00	2,445.75	856.10
87					**BOR**		0.00	220.80	0.00
88					**BOD/HOD Travel**		4,500.00	360.81	0.00
89				**Total BOD/HOD Expenses**			49,000.00	43,453.28	37,396.66
90									
91						**Age Group Elite Camp (2 days)**	13,950.00	4,390.35	2,316.20
92						**USA Swimming Catch the Spirit (2 camps, North and South)**	2,400.00	1,844.25	2,164.49
93						**14-16 Elite Camp Training/Comp Camp(All Stars)**	36,898.00	2,193.62	3,278.73
94						**14-16 Elite Training/Competition Pre-Camp**	0.00	0.00	0.00
95						**Senior Regional Training Camp (1 day)**	2,500.00	945.19	0.00
96						**Open Water/Distance Camp**	9,750.00	6,605.24	1,805.17
97						**Distance/400IM Training Camp**	1,600.00	0.00	579.25
98				**Total Camps Expenses**			68,098.00	15,978.65	10,143.84
99				**Donations**					
100					**Memorial Contributions**		200.00	0.00	183.98
101					**Counsilman Grant**		3,000.00	2,000.00	1,500.00
102				**Total Donations**			3,200.00	2,000.00	1,683.98
103									
104				**Education Expenses**					
105					**2010 ASCA**		0.00	2,200.00	0.00
106					**Coaches Education (Clinic, Race Analysis)**		11,650.00	2,033.95	2,359.50
107					**Club/Volunteer Education**		0.00	0.00	0.00
108					**Club Promotional DVD/Make a Splash Clinic**		3,000.00	2,953.00	3,000.00
109					**Special Programs/Events**		15,000.00	0.00	0.00
110					**Video/Town Hall Program**		0.00	0.00	0.00
111				**Total Education**			29,650.00	7,186.95	5,359.50
112									

Indiana Swimming, Inc
Sept 2009 - May 2010 P and L
with 2010 Budget and Prior Year Comparison

	A	B	C	D	E	F	G	H	I
1							**2010 APPROVED BUDGET**	**SEPT 09 -MAY 2010**	**SEPT 08 - MAY 2009**
113				**Meets Expenses**					
114					**State Meet Stipends**		18,000.00	7,500.00	7,500.00
115					**Webcast/State Meet Announcer**		1,300.00	0.00	0.00
116					**Mid States Quad**		11,000.00	9,285.55	15,631.58
117					**Total Travel Fund/Zone Entries***		58,000.00	12,912.52	4,210.00
118				**Total Meets Expenses**			88,300.00	29,698.07	27,341.58
119									
120				**Miscellaneous Expenses**					
121					**Bad Checks & Fines**		200.00	53.00	198.00
122					**Bank & Credit Card Fees**		500.00	946.95	713.97
123					**Miscellaneous - Other**		5,000.00	0.00	0.00
124				**Total Miscellaneous**			5,700.00	999.95	911.97
125									
126				**Officials Expenses**					
127					**Name Badges**		1,500.00	1,773.04	1,525.90
128					**Travel-Olympics, State, Divisional**		2,500.00	484.88	467.73
129					**Workshops/Other Expenses**		1,500.00	226.50	0.00
130				**Total Officials**			5,500.00	2,484.42	1,993.63
131									
132				**Office Expenses**					
133					**Equipment**		2,500.00	5,595.15	1,889.64
134					**Insurance**		1,600.00	1,543.00	1,511.00
135					**Miscellaneous - Other**		2,600.00	250.21	0.00
136					**Office Supplies**		2,200.00	3,267.49	2,180.22
137					**Phone & DSL**		3,000.00	2,056.38	1,922.61
138					**Postage**		1,600.00	1,938.12	1,229.92
139					**Professional Fees--Audit**		0.00	0.00	0.00
140					**Property Tax**		0.00	0.00	0.00
141					**Rent**		9,440.00	6,700.45	5,097.05
142					**Staff Parking**		4,000.00	2,826.50	3,052.95
143					**Website Server Fees**		500.00	104.49	101.49
144				**Total Office - Expense**			27,440.00	24,281.79	16,984.88
145									

Indiana Swimming, Inc
Sept 2009 - May 2010 P and L
with 2010 Budget and Prior Year Comparison

	A	B	C	D	E	F	G	H	I
1							**2010 APPROVED BUDGET**	**SEPT 09 -MAY 2010**	**SEPT 08 - MAY 2009**
146				**Personnel Expenses**					
147					**Dining**		1,800.00	1,766.23	1,633.19
148					**Education/Seminars**		1,750.00	0.00	8.00
149					**Phone/DSL**		2,000.00	1,496.70	1,498.70
150					**Travel (Air, Mileage,Hotel)**		7,500.00	3,629.95	2,081.44
151					**Payroll Expenses**		130,000.00	104,828.47	97,127.18
152				**Total Personnel Expenses**			143,050.00	111,721.35	102,348.51
153									
154				**Public Relation Expenses**			1,500.00	2,050.00	1,635.00
155									
156				**Professional Dues/Fees**			1,100.00	1,025.00	0.00
157									
158				**Swim Force Expenses**			0.00	0.00	0.00
159									
160				**Team IN Expenses**			11,800.00	3,275.83	2,520.30
161			**Total Expenses**				440,338.00	244,576.04	207,504.10
162	**Net Ordinary Income**						**-7,004.30**	**60,650.35**	**142,260.14**
163									
164	**Investment Income**							23,757.88	
165	**FINAL NET INCOME**						**-7,004.30**	**84,408.23**	**142,260.14**
166									
167									
168	**Balance of Cash Accounts 5/31/10**								
169			Operating Checking/Sweep Account				142,144.07		
170			Event Checking				69,028.44		
171			Merrill Lynch Investment Accounts				463,354.73		
172									